

RESOLUTION 94- 28

**RESOLUTION TO ESTABLISH AN INTERLOCAL AGREEMENT WITH THE CITY OF FERNANDINA BEACH FOR THE PURPOSE OF COORDINATING THE EXPENDITURE OF STATE HOUSING INITIATIVE PARTNERSHIP (SHIP) FUNDING BETWEEN THE COUNTY AND THE CITY.**

This Interlocal Agreement made and entered into by Nassau County, a political subdivision of the State of Florida, acting by and through its Board of County Commissioners (the "County") and the City of Fernandina Beach, a municipal corporation created and existing under the laws of the State of Florida, acting by and through its City Commission (the "City") who do hereby agree one with another as follows:

WHEREAS this Interlocal Agreement is entered into between the parties in connection with the State Housing Initiatives Partnership Act (the "Act").

WHEREAS Nassau County is an approved County under the Act and the City of Fernandina Beach is a municipality within the County. The County and the City both desire that the County participate under the Act and implement programs that are available under the Act.

WHEREAS the parties to this Agreement have studied the Act and agree to cooperate in ensuring that the requirements and spirit of the Act are satisfied,

**THE CITY AND COUNTY SHALL AGREE TO THE FOLLOWING:**

**SECTION 1.: Specifications**

- a. Funding is appropriately distributed to ensure that a minimum of 30% of funding is allocated to very low income households; that very low and low income households combined receive a minimum of 60% of funds; and that moderate income households receive no more than 40% of SHIP funding;
- b. Funding is allocated a minimum of 75% to construction costs;
- c. Allocation of funding based upon a distribution formula established by the County Affordable Housing Committee;
- d. The County Affordable Housing Committee shall be expanded to include one non-voting member from each participating municipality;

- e. The Nassau County Board of Commissioners shall have final control over distribution of County SHIP funds.
- f. Participating municipalities will adopt an "Affordable Housing Incentive Plan" which meets the requirements of Rule 9I-37.010 as revised.

SECTION 2: PERIOD OF AGREEMENT

This agreement may be amended by mutual agreement of the "City" and "County". In the event that no such amendments shall be made, this Agreement shall continue through December 31, 1994, in full force and effect. This Agreement may be terminated by either party upon sixty (60) days notice to the other party.

This Agreement shall be filed with the Clerk of the Circuit Court of Nassau County after its execution by the parties hereto.

SECTION 3: EFFECTIVE DATE

This Ordinance shall take effect and be in force from and after the date of its adoption.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hand and seals this day and year below written,

NOW, THEREFORE, FOR AND IN CONSIDERATION of the mutual covenants and agreements hereinafter set forth, the parties hereto agree.

ATTEST:

CITY OF FERNANDINA BEACH  
CITY COMMISSION

Vicki P. Cannon  
Clerk

Edward Coleman  
Chairman

12-8-93  
Date

12-8-93  
Date

ATTEST:

BOARD OF COUNTY COMMISSIONERS  
NASSAU COUNTY, FLORIDA

[Signature]  
Clerk

[Signature]  
Chair

11-8-93  
Date

11-8-93  
Date